

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1009

February 13, 2021

SUMMARY OF BILL: Increases, from 90 to 120 days, the amount of time an electric cooperative has to respond to a municipality after receiving an offer for the purchase of electric distribution properties owned by the electric cooperative.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the response time given to electric cooperatives in such circumstances will not result in any significant fiscal impact to local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Increasing the response time given to electric cooperatives in such circumstances will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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